

How Bug Bounty improves security in the financial sector



UNIQUE

AT A GLANCE

CHALLENGES

- Highly sensitive customer data
- Highly regulated industry
- Rapid development pace:
- Meeting ISO-27001 requirements

BENEFITS

- More time for troubleshooting
- Flexibility in responding to changes
- Significantly improved quality of security reports
- Compliance with ISO 27001 requirements



“The bug bounty program allows us to respond much more flexibly to changes. We can quickly and flexibly adjust the scope of our security reviews.”

MICHAEL DREHER
CISO

ABOUT UNIQUE

Unique is a Swiss startup that provides generative AI solutions for the financial sector, with a focus on security and compliance. Their products include a chat tool that assists banks in uploading policies and retrieving documents, as well as a platform for transcribing and summarizing conversations. The latter may involve highly sensitive bank customer data, which is subject to the highest security levels of FINMA regulation.

CHALLENGES

Unique must balance rapid development with the stringent compliance and security requirements of its heavily regulated and risk-averse clients. Annual penetration tests were not sufficient for this purpose. Consequently, Unique opted for a bug bounty program, which provides continuous and flexible protection.

BENEFITS

Focus on issue resolution

The professional triage service provided by GObugfree filters out irrelevant and erroneous reports, allowing the Unique team to concentrate on actual threats.

Flexibility enables rapid development

The scope of the bug bounty program can be quickly and flexibly adjusted, enabling Unique to maintain a high pace of development.

Diversity enhances security

The wide array of security researchers brings a variety of specializations. This diversity has significantly improved the quality of security reports and revealed vulnerabilities that were overlooked in previous penetration tests.

Compliance with ISO 27001 requirements

The bug bounty program comprehensively and flexibly meets the external validation requirements of ISO 27001.