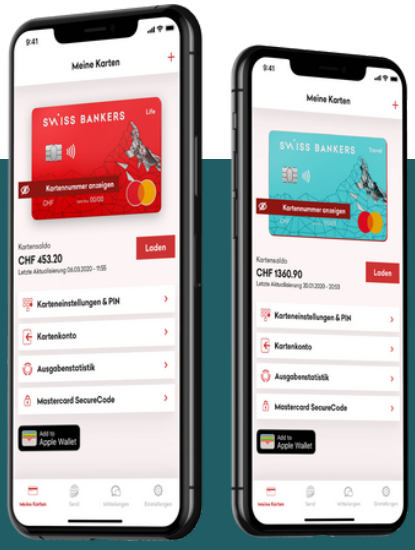

SWISS BANKERS

Customer use case

Trust through transparency – with bug bounty and ASA

At a glance

Challenges

- Protecting sensitive customer data in a FINMA-regulated environment
- Overcoming internal skepticism toward ethical hacking
- Responding to growing regulatory requirements and increasingly complex IT structures

Benefits

- Ongoing testing to complement existing security measures
- Invite-only launch helps build internal trust
- Visible security builds confidence with customers, partners, and auditors

"Working with GObugfree is collaborative, straightforward, and on equal footing. The team is always helpful, actively supports contact with ethical hackers, and guides us through the entire process."

Mike Eggenschwiler
CISO

About Swiss Bankers

Swiss Bankers is a licensed financial institution based in Switzerland, specializing in prepaid credit cards and digital money transfers to over 50 countries. Through its app and partner channels, Swiss Bankers enables fast and secure transfers and cashless payments – without annual fees. The company employs around 110 people and operates out of Grosshöchstetten, Zurich, and Liechtenstein.

Challenge

As a digital bank without its own physical branch network, Swiss Bankers relies on the availability of secure online services – any outage directly affects customer access.

On top of that, they face growing regulatory demands and constant cyber threats. To address these challenges, Swiss Bankers took a structured approach: starting with a private Bug Bounty program and a targeted Attack Surface Analysis (ASA), followed by a public rollout in 2025.

Benefits

More transparency & trust

The public bug bounty program signals to customers and partners that Swiss Bankers takes cybersecurity seriously.

Supporting compliance

Continuous testing complements traditional penetration testing and supports compliance with FINMA regulations.

Building trust through invite-only

Starting with a controlled, invite-only program helped overcome skepticism and safely build experience.

Technical depth through ethical hacking

Even complex and interconnected IT structures can be realistically tested and vulnerabilities identified.

Industry: Financial Services **Service:** GObugbounty, GOasa